

## OKLAHOMA ACADEMY OF SCIENCE

### STATEMENT OF INCOME AND EXPENSES FOR 1995 JANUARY 1 TO DECEMBER 31

|                                       |                 |                 |                    |
|---------------------------------------|-----------------|-----------------|--------------------|
| <b>INCOME</b>                         |                 |                 |                    |
| <b>Dues:</b>                          |                 |                 |                    |
| Professional                          | \$ 4,575.00     |                 |                    |
| Student                               | 1,395.00        |                 |                    |
| Family                                | 780.00          |                 |                    |
| Library                               | 1,674.50        |                 |                    |
| Life, Sustaining                      | <u>0.00</u>     | \$ 8,424.50     |                    |
| <b>Meetings:</b>                      |                 |                 |                    |
| Field-Spring                          | 3,444.00        |                 |                    |
| Field-Fall                            | 6,145.25        |                 |                    |
| Technical-Fall                        | <u>3,340.00</u> | 12,929.25       |                    |
| <b>Publications:</b>                  |                 |                 |                    |
| Sales of Publications                 | 883.00          |                 |                    |
| Page Charges to Authors               | <u>1,136.00</u> | 2,019.00        |                    |
| Endowment Contributions               | <u>2,822.50</u> | 2,822.50        |                    |
| <b>Miscellaneous Income:</b>          |                 |                 |                    |
| Redeposit of change funds             | <u>900.00</u>   | 900.00          |                    |
| Transfer from Savings Account         | <u>4,000.00</u> | <u>4,000.00</u> |                    |
| <b>TOTAL INCOME</b>                   |                 |                 | 31,095.25          |
| <b>EXPENSES PAID</b>                  |                 |                 |                    |
| Telephone                             | 129.61          |                 |                    |
| Office Expense                        | 711.64          |                 |                    |
| Printing                              | 7,086.48        |                 |                    |
| Postage                               | 923.09          |                 |                    |
| Field Meeting-Spring                  | 3,024.30        |                 |                    |
| Field Meeting-Fall                    | 5,736.04        |                 |                    |
| Technical Meeting-Fall                | 2,742.39        |                 |                    |
| Insurance (Liability)                 | 1,090.50        |                 |                    |
| Oklahoma State Sales Tax              | 383.15          |                 |                    |
| Dues (National)                       | 235.00          |                 |                    |
| Audit                                 | 396.00          |                 |                    |
| Editorial Charges (POAS)              | 451.20          |                 |                    |
| Travel                                | 1,568.25        |                 |                    |
| OAS Homepage Disk                     | 585.00          |                 |                    |
| Bank Charges                          | 130.24          |                 |                    |
| Miscellaneous                         | <u>409.81</u>   |                 |                    |
| <b>TOTAL ORDINARY EXPENSES PAID</b>   |                 | 25,602.70       |                    |
| Transfer to Endowment Fund            | 2,805.50        |                 |                    |
| Change funds for Registration Desk    | <u>900.00</u>   | <u>3,705.50</u> |                    |
| <b>TOTAL EXPENSES</b>                 |                 |                 | <u>29,308.20</u>   |
| <b>EXCESS OF INCOME OVER EXPENSES</b> |                 |                 | <u>\$ 1,787.05</u> |

The Oklahoma Academy of Science is a non-profit organization, organized under Section 501 C (3) of the Internal Revenue Code of 1954. Books and records of the organization are maintained on the cash basis of accounting.

**OKLAHOMA ACADEMY OF SCIENCE**

BALANCE SHEET at 1995 DECEMBER 31

**ASSETS**

|                               |             |                     |
|-------------------------------|-------------|---------------------|
| Cash – Checking Account       | \$ 8,142.08 |                     |
| Cash – Savings Account        | 7,428.15    |                     |
| Cash – Endowment Fund         | 3,512.24    |                     |
| Investments – Savings Account |             |                     |
| Certificate of Deposit        | 12,000.00   |                     |
| 202 shares N-II               | 5,000.00    |                     |
| 771 shares NBI                | 8,000.00    |                     |
| Investments – Endowment Fund  |             |                     |
| 307 shares VG                 | 9,539.00    |                     |
| <b>TOTAL ASSETS</b>           |             | <b>\$ 53,621.47</b> |

**LIABILITIES**

|             |      |      |
|-------------|------|------|
| Liabilities | 0.00 | 0.00 |
|-------------|------|------|

**BALANCE**

|  |              |                     |
|--|--------------|---------------------|
| Balance at 1994 Dec 31                               | \$ 51,253.14 |                     |
| Add: Excess of Income over Expenses, 1995            | 1,787.05     |                     |
| Add: Increase in Investment –<br>Endowment + Savings | 581.28       |                     |
| <b>BALANCE at 1995 Dec 31</b>                        |              | 53,621.47           |
| <b>TOTAL of LIABILITIES AND BALANCE</b>              |              | <b>\$ 53,621.47</b> |

Dr. Connie Taylor  
President  
Oklahoma Academy of Science

June 11, 1996

I have examined the Balance Sheet arising from cash transactions of the Oklahoma Academy of Science as of December 31, 1995 and the related statement of Revenues Collected and Expenses Paid for the period January 1, 1995 to December 31, 1995. My examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other procedures as considered necessary in the circumstances.

The Academy's policy is to prepare its financial statements on the basis of cash receipts and disbursements. Revenues and the related assets are recognized when received rather than when earned, and expenses are recognized when paid rather than when the obligation is incurred. Accordingly, the accompanying financial statements are not intended to present financial position and results of operations in conformity with generally accepted accounting principles.

In my opinion, the financial statements referred to above present fairly the assets and liabilities arising from cash transactions of the Oklahoma Academy of Science as of December 31, 1995, and the revenue collected and expenses paid during the period mentioned above, on the cash basis of accounting, which basis has been applied in a manner consistent with that of the preceding year.

/s/William H. Jordan  
William H. Jordan PA  
Oklahoma Certificate # 653  
Oklahoma Permit # 0119